# WHAT DOES GOLDMAN SACHS PERSONAL FINANCIAL MANAGEMENT (“GS PFM”) DO WITH YOUR PERSONAL INFORMATION?

## Why?
Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

## What?
The types of personal information we collect and share depend on the product or service you have with us. This information can include:
- Social Security Number and income
- Account balances and assets
- Risk tolerance and transaction history

## How?
All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons GS PFM chooses to share; and whether you can limit this sharing.

<table>
<thead>
<tr>
<th>Reasons we can share your personal information</th>
<th>Does GS PFM share?</th>
<th>Can you limit this sharing?</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>For our everyday business purposes</strong>— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus</td>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td><strong>For our marketing purposes</strong>— to offer our products and services to you</td>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td><strong>For joint marketing with other financial companies</strong></td>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td><strong>For our affiliates’ everyday business purposes</strong>— information about your transactions and experiences</td>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td><strong>For our affiliates’ everyday business purposes</strong>— information about your creditworthiness</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td><strong>For our affiliates to market to you</strong></td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td><strong>For nonaffiliates to market to you</strong></td>
<td>No</td>
<td>We don’t share</td>
</tr>
</tbody>
</table>

**To limit our sharing**

Call 855-227-8581

**Please note:** If you are a new customer, we can begin sharing your information 30 days from the date we sent this notice. When you are no longer our customer, we continue to share your information as described above. However, you may contact us at any time to limit our sharing.

## Questions?

Call 949-999-8500 or go to http://www.goldmanpfm.com
Who we are

| Who is providing this notice? | This privacy notice is provided by United Capital Financial Advisers, LLC, d/b/a Goldman Sachs Personal Financial Management, Goldman Sachs & Co., LLC, Goldman Sachs Bank USA and the Goldman Sachs Asset Management (“GSAM”) entities listed in the GSAM legal entities section. GSAM and the entities listed below do not engage in affiliate sharing for marketing or share creditworthiness information. |

What we do

| How does GS PFM protect my personal information? | To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. |
| How does GS PFM collect my personal information? | We collect your personal information, for example, when you:  
- Open an account or tell us about your investment portfolio  
- Seek financial or tax advice or seek advice about your investments  
- Enter into an investment advisory contract or give us your contact information  
We also collect your personal information from others, such as credit bureaus, affiliates, or other companies. |

| Why can’t I limit all sharing? | Federal law gives you the right to limit some, but not all, sharing relating to:  
- Affiliates’ everyday business purposes—information about your creditworthiness  
- Affiliates using your information to market to you  
- Nonaffiliates to market to you  
State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law. |

| What happens when I limit sharing for an account I hold jointly with someone else? | Your choices will apply individually unless you tell us otherwise. |

Definitions

| Affiliates | Companies related by common ownership or control. They can be financial and nonfinancial companies.  
| Nonaffiliates | Companies not related by common ownership or control. They can be financial and nonfinancial companies.  
- GS PFM does not share with nonaffiliates so they can market to you. |
| Joint marketing | A formal agreement between nonaffiliated financial companies that together market financial products or services to you.  
- Our joint marketing partners include financial institutions. |

Other Important Information

- **For California residents:** We will not share information we collect about you with nonaffiliated third parties, except as permitted by law. We will not share information about your creditworthiness with our affiliates, other than as permitted by California law, unless you authorize us to make those disclosures.  
- **For NV Customers:** We are providing you this notice pursuant to state law. If you prefer not to receive marketing calls from us, you may be placed on our internal Do Not Call List by calling 855-227-8581. You may also contact the Nevada Attorney General’s office: Bureau of Consumer Protection, Office of the Nevada Attorney General, 555 E. Washington St., Suite 3900, Las Vegas, NV 89101; telephone number: 1-702-486-3132; email BCPINFO@ag.state.nv.us.  
- **For Vermont residents:** We will not share information we collect about you with nonaffiliated third parties, except as permitted by law, including, for example with your consent or to service your account. We will not share information about your creditworthiness with our affiliates, other than as permitted by Vermont law, unless you authorize us to make those disclosures. |

GSAM Entities