



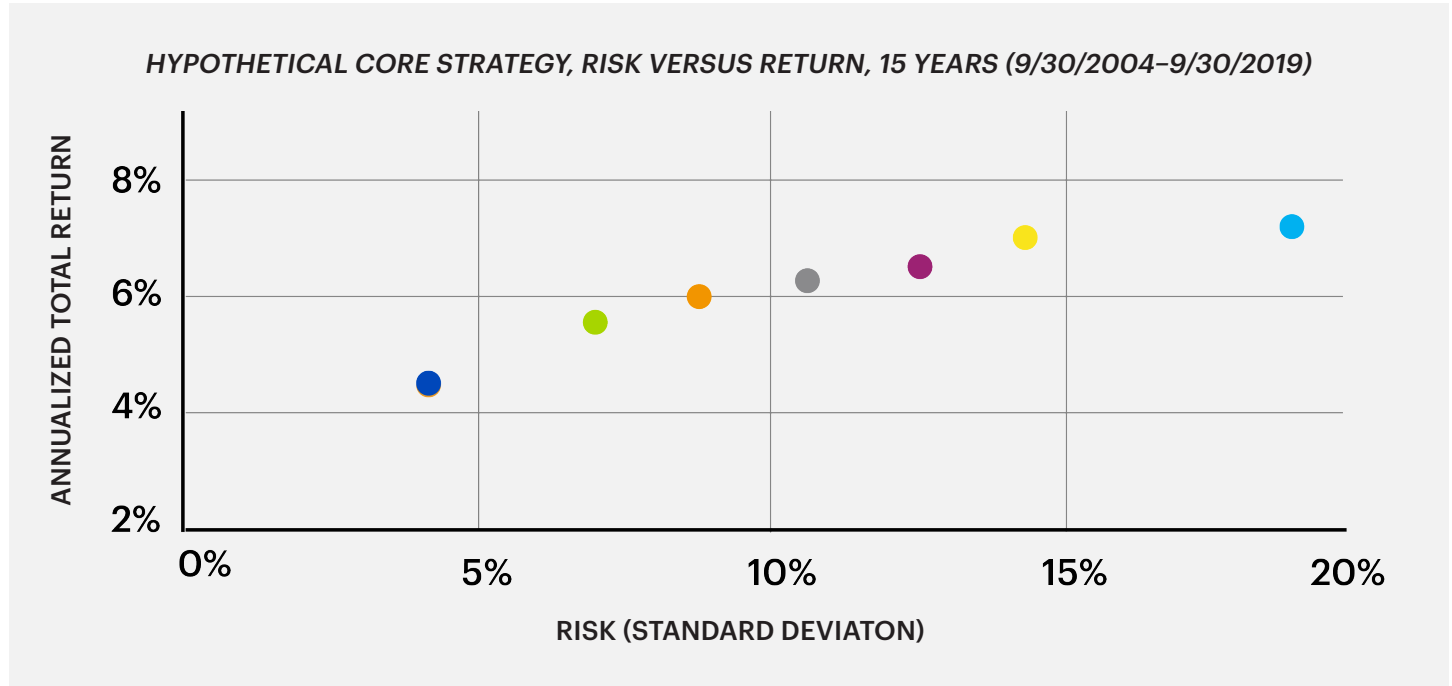
# Core Strategies Are Your Foundation

## Smart Investing Starts With A Solid Foundation

A well-designed core strategy should be globally diversified, balanced to suit your risk levels, and regularly rebalanced. Your core can help you take advantage of diversification—an investment technique that combines different asset classes and may help improve returns over time with lower risk than single asset classes.

## A Diversified Core Historically Provides Better Returns with Lower Volatility

Data from 9/30/2004–9/30/2019	Annualized Total Return	Annualized Standard Deviation
● U.S. Fixed Income	4.20%	4.25%
● 40% Global Equities / 60% U.S. Fixed Income	5.66%	7.09%
● 50% Global Equities / 50% U.S. Fixed Income	5.97%	8.84%
● 60% Global Equities / 40% U.S. Fixed Income	6.26%	10.70%
● 70% Global Equities / 30% U.S. Fixed Income	6.52%	12.62%
● 80% Global Equities / 20% U.S. Fixed Income	6.76%	14.59%
● Global Equities	7.16%	19.03%



Source: Morningstar Direct

**Past performance is not indicative of future results.** Portfolios are for illustrative purposes only and do not represent actual investment performance. Global equities are represented by the MSCI World Index; U.S. fixed income represented by the Bloomberg Barclays U.S. Aggregate Bond Index. Returns are annualized and represent reinvestment of all dividends and distributions; the blended portfolios are rebalanced annually to the target ratio. It is not possible to invest directly in an index.



## Build Your Portfolio with United Capital Core Strategies

Put your core into place with one of three distinct choices from United Capital. Choose a pure index core, or select one with an active asset allocation scheme. Each offering is available in seven different target risk levels, so you can finetune your portfolio.

	Index Core	Factor Core	Active Core
<b>Investment Strategy</b>	Global exposure to stocks and bonds at the lowest possible cost	Active “tilts” toward global asset classes that have attractive risk-return potential	Active asset allocation toward asset classes based on historical factors that indicate potential outperformance
<b>Management</b>	United Capital Portfolio Manager	Dimensional Fund Advisors Portfolio Advisor	BlackRock Portfolio Manager
<b>Portfolio Allocation</b>	Low-cost ETFs from selected custodians, in a market-cap weighted portfolio allocation scheme.	DFA mutual funds, with allocation defined by active “tilts” toward market factors that show attractive long-term risk/return potential	ETFs in an active allocation process that weights market sectors and asset classes based on attractive risk/return potential
<b>Expected Outcome</b>	Market exposure at lowest cost	Potential for higher performance, with greater volatility	Potential for higher performance, with greater volatility
<b>Equity Target Allocation</b>	U.S.: 60% Non-U.S.: 40%	U.S.: 60% Non-U.S.: 40%	U.S. 60% (+/- 5%) Non-U.S.: 40% (+/- 5%)
<b>Fixed-Income Target Allocation</b>	U.S.: 80% Non-U.S.: 20%	U.S.: 80% Non-U.S.: 20%	U.S. 80% (+/- 5%) Non-U.S.: 20% (+/- 5%)
<b>Implementation Cost</b>	Low Cost	Low Cost	Low Cost

**Talk to Your  
Advisor Today**

**Your advisor can help you choose the core strategy that’s right for you to help you achieve your best financial life.**



## Disclosure

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